



The **Financial Education**
Institute of Canada

**PRESS RELEASE September 4, 2008 –
The Financial Education Institute of Canada**

The Institute Expands Retirement Curriculum

The Financial Education Institute of Canada announced today that it has added another module to its eLearning website.

“Our live seminars are constantly evolving as the concerns of our participants change,” said Graydon G. Watters, President of the Institute. “When we are on site, we listen carefully to what’s on the minds of participants. It’s their priorities that stimulate the development of new teaching material, so it’s only natural that we incorporate it into our online courses. The latest new module strengthens the focus on questions that we are hearing from people closest to retirement.”

The new lesson deals with questions regarding retirement financials and their risks:

- How much do I need before I retire?
- Where will it come from?
- How much can I safely withdraw each year, so I don’t run out?
- What are the risks I should know about?
- What happens to me if there’s a recession?

The Institute’s online curriculum now encompasses over 32 in-depth, interactive lessons on topics ranging from basic financial planning to bear market psychology, to how to decide whether to hang on to a deferred annuity or take the commuted value. It also includes a suite of calculators and tools to estimate, for example, life expectancy, the value of a Defined Benefit pension or the cost of a car loan. There are even downloadable books available on the site.

“Our courses help people with the biggest financial decisions of their lives – and more. We think The Financial Educator™ website is the most comprehensive – and most valuable - of its kind in Canada,” declared Christopher Cartwright, Vice President. “The new lesson on retirement income risks only adds to that status.”

Access to the site works on a bulk subscription basis. Employers pay an annual fee to make the lessons available to their staff. Watters pointed out the advantages of the Internet for education. “It’s available 24/7/365 and the more people who are covered; the less it costs per person – usually just a couple of cents per day!”

“Our clients tell us that the online courses combined with the onsite seminars make one of the most valued employee benefits they offer,” added Cartwright.



The **Financial Education**
Institute of Canada

About The Financial Education Institute of Canada

The Financial Education Institute of Canada traces its roots back to 1984 when Graydon Watters founded Financial Knowledge Inc. to publish specialized financial planning books. Recognizing a growing need for comprehensive and unbiased financial information, he left a successful career in the world of retail investments and financial planning to develop the educational materials that no one else was offering. Since then, his books, seminars and planning tools have helped thousands of Canadians to achieve a realistic understanding of what financial success is all about. Building upon the foundation of traditional books, seminars and workshops, the Institute currently offers employee education through a comprehensive online curriculum comprised of over 30 lessons on a diverse range of money and life topics. The Institute's holistic approach encourages individuals to recognize that their future financial security is in their own hands. By engaging in the Institute's simple process, employees can make the most of the group plans available to them – and plan sponsors can know they have followed best practices in meeting their fiduciary responsibilities.

The Institute operates only on a fee-for-service basis. It does not sell financial products, nor does it receive any commissions. Its only business is education.

Media contacts:

Graydon G. Watters
Tel: 416-499-5466
Fax: 416-499-7748
Email: gwatters@feic-icef.ca

Christopher Cartwright
Tel: 514-933-5687
Email: ccartwright@feic-icef.ca